

1 H.556

2 Representative Sharpe of Bristol moves that the bill be amended by striking
3 out Sec. 1 in its entirety and inserting in lieu thereof the following:

4 Sec. 1. 2015 Acts and Resolves No. 46, Sec. 37 is amended to read:

5 Sec. 37. ALLOWABLE GROWTH IN EDUCATION SPENDING FOR
6 FISCAL YEARS 2017 AND 2018

7 (a) Notwithstanding any other provision of law, for fiscal years 2017 and
8 2018 only, “excess spending” under 32 V.S.A. § 5401(12) ~~means the~~
9 ~~per-equalized pupil amount of the district’s education spending, as defined in~~
10 ~~16 V.S.A. § 4001(6), plus any amount required to be added from a Capital~~
11 ~~Construction Reserve Fund under 24 V.S.A. § 2804(b), that is in excess of the~~
12 ~~district’s per-equalized pupil amount of education spending in the prior fiscal~~
13 ~~year, plus the district’s allowable growth.~~ shall be calculated as follows:

14 (1) For districts where the total amount of exclusions in 16 V.S.A.
15 § 4001(6)(B) either stays the same or increases from the prior fiscal year to the
16 current fiscal year, “excess spending” means the per-equalized-pupil amount of
17 the district’s education spending, plus any amount required to be added from a
18 Capital Construction Reserve Fund under 24 V.S.A. § 2804(b), that is in
19 excess of the district’s per-equalized-pupil amount of education spending in
20 the prior fiscal year, plus the district’s allowable growth. As used in this
21 subsection, “education spending” means education spending as defined in

1 16 V.S.A. § 4001(6) and after the exclusions in 16 V.S.A. § 4001(6)(B) are
2 subtracted.

3 (2) For districts where the total amount of exclusions in 16 V.S.A.
4 § 4001(6)(B) decreases from the prior fiscal year to the current fiscal year,
5 “excess spending” means the per-equalized-pupil amount of the district’s
6 education spending, plus any amount required to be added from a Capital
7 Construction Reserve Fund under 24 V.S.A. § 2804(b), that is in excess of the
8 district’s per-equalized-pupil amount of total education spending in the prior
9 fiscal year, plus the district’s allowable growth. As used in this subsection,
10 “education spending” means education spending as defined in 16 V.S.A.
11 § 4001(6) but before the exclusions in 16 V.S.A. § 4001(6)(B) are subtracted.

12 * * *

13 (c) Notwithstanding any other provision of law, for fiscal year 2017 only,
14 the allowable growth percentage calculated in subsection (b) of this section
15 shall be increased by adding 0.9 percentage points to the allowable growth
16 percentage for each district.